

## Message Text

UNCLASSIFIED

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17

ORIGIN OPIC-12

INFO OCT-01 AF-10 EUR-25 ISO-00 EB-11 COME-00 TRSE-00

AID-20 /079 R

66615

DRAFTED BY LUIS LUCERO, OPIC/GC

APPROVED BY EB/IFD/OIA:MKENNEDY

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EUR/WE:E. J. BEIGEL (INFO)

AF/E:G. GAY (INFO)

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P R 262151Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY ROME PRIORITY

INFO AMEMBASSY NAIROBI

UNCLAS STATE 137784

E.O. 11652:N/A

TAGS: E:FIN

SUBJECT: ATWELL DEVELOPMENT COMPANY

REF: NAIROBI 5240

1. OPIC WOULD APPRECIATE EMBASSY NOTIFYING ATWELL THAT OPIC REQUIRES FROM ATWELL FORMAL APPLICATION TO OPIC FOR TRANSFER OF REMAINING 423,711 KENYAN SHILLINGS INTO DOLLARS IN ORDER TO PROCESS ATWELL CLAIM.SAID APPLICATION SHOULD BE SENT VIA CABLE TO OPIC ASAP FOLLOWED UP BY LETTER FROM ATWELL.

2. FOLLOWING IS SAMPLE TEXT OF LETTER TO OPIC OF APPLICATION FOR TRANSFER EMBASSY CAN PROVIDE ATWELL:

"PURSUANT TO CONTRACT OF GUARANTY NO. 5715 I HEREBY REQUEST YOU TO TRANSFER INTO U.S. DOLLARS UP TO 423,711 KENYAN SHILLINGS RECEIVED AS PART OF THE SALE PROCEEDS IN UNCLASSIFIED

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CONNECTION WITH THE SALE OF THE MARISCHAL TEA ESTATE WHICH

WAS INSURED UNDER SAID CONTRACT FOR INCONVERTIBILITY  
COVERAGE. THE 423,711 KENYAN SHILLINGS ARE THAT PART  
OF THE SALE PROCEEDS REPRESENTING THE APPRECIATION OF THE  
ORIGINAL INVESTMENT MADE IN THE TEA ESTATE. ON JUNE 3, 1974,  
THE CENTRAL BANK OF KENYA DENIED THE TRANSFER OF SUCH KENYAN  
SHILLINGS AND DIRECTED THAT THEY BE PLACED  
IN A BLOCKED ACCOUNT. AS REQUIRED BY CONTRACT NO. 5715 I AM  
TAKING ALL STEPS NECESSARY TO ASSIGN TO OPIC UP TO 423,711  
KENYAN SHILLINGS SO THAT COMPENSATION CAN BE PAID TO  
ME THEREUNDER."  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS, CONVERTIBLE FOREIGN EXCHANGE, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE137784  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** GC  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740169-0485  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740611/aaaaaivd.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** NAIROBI 5240  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 AUG 2002 by PhilliR0>; APPROVED <13 JAN 2003 by martinjw>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ATWELL DEVELOPMENT COMPANY  
**TAGS:** EFIN, US, ATWELL DEVELOPMENT COMPANY  
**To:** ROME  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005